

MEDIUM TERM FINANCIAL FORECAST MODEL

GENERAL FUND REVENUE ACCOUNT	2023/24			2024/25									2025/26			2026/27			2027/28		
	Approved 2023/24 Budget	Forecast Changes	Revised 2023/24 Budget	Approved 2024/25 Budget	Budget Virements	Inflation	Pressures	Executive Commitments	Savings	MTFS Amendments	Forecast Changes	Revised 2024/25 Budget	Approved 2025/26 Budget	Forecast Changes	Revised 2025/26 Budget	Approved 2026/27 Budget	Forecast Changes	Revised 2026/27 Budget	Approved 2027/28 Budget	Forecast Changes	Revised 2027/28 Budget
Approved Budget As at Feb 2023	£M	£M	£M	£M	£M	£M	£M	£M	£M	£M	£M	£M	£M	£M	£M	£M	£M	£M	£M	£M	£M
Children & Learning	57.40	1.04	58.44	54.68	0.62	1.44	10.01	0.00	(4.92)	0.00	7.14	61.83	54.28	8.31	62.58	54.28	8.60	62.88	54.28	9.30	63.58
Corporate Services	25.78	2.25	28.03	24.72	1.70	1.79	5.65	0.00	(3.20)	0.12	6.07	30.78	24.53	7.18	31.70	24.44	8.70	33.14	24.44	9.40	33.85
Place	41.29	1.32	42.61	42.92	0.97	3.24	11.77	0.15	(7.08)	0.00	9.05	51.97	41.77	12.48	54.25	41.83	15.43	57.26	41.83	18.99	60.83
Strategy & Performance and CEO	3.16	0.49	3.65	2.99	0.56	0.19	0.60	0.00	(0.27)	0.00	1.08	4.07	2.99	1.16	4.16	3.09	1.20	4.29	3.09	1.31	4.40
Wellbeing & Housing	93.74	4.09	97.83	90.86	1.09	6.64	10.82	0.34	(5.49)	0.00	13.40	104.26	91.36	17.35	108.72	91.36	21.27	112.63	91.36	25.15	116.51
Other Inflationary Pressures	4.96	(4.96)	(0.00)	15.49	(4.96)	(10.53)	0.00	0.00	0.00	0.00	(15.49)	0.00	21.98	(21.98)	0.00	28.30	(28.30)	0.00	28.30	(28.30)	0.00
Directorate Expenditure	226.33	4.24	230.57	231.67	(0.02)	2.77	38.85	0.49	(20.96)	0.12	21.25	252.91	236.92	24.50	261.41	243.31	26.89	270.20	243.31	35.86	279.17
Capital Asset Management	10.06	0.00	10.06	12.70	0.00	0.24	1.25	0.37	(0.91)	0.00	0.96	13.66	14.22	2.38	16.59	15.14	3.99	19.13	15.14	5.50	20.64
Levies & Contributions	0.09	0.00	0.09	0.09	0.00	0.00	0.01	0.00	0.00	0.00	0.01	0.10	0.09	0.01	0.10	0.09	0.02	0.10	0.09	0.02	0.11
Other Expenditure & Income & Centrally Held Allocations	5.59	0.02	5.61	6.04	0.02	0.00	1.92	0.00	(0.01)	(0.12)	1.81	7.85	5.04	4.48	9.52	6.04	4.48	10.52	6.04	4.48	10.52
Transfer to/from Reserves	(20.62)	(4.13)	(24.75)	0.00	0.00	0.00	0.00	0.00	0.00	2.07	2.07	2.07	2.00	0.40	2.40	2.00	3.88	5.88	2.00	5.32	7.32
Contribution to General Fund Balances	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.93	1.93	1.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Exceptional Financial Support - Capitalisation of Revenue										(39.28)	(39.28)	(39.28)		0.00	0.00		0.00	0.00		0.00	0.00
Net Revenue Expenditure	221.45	0.13	221.58	250.50	0.00	3.01	42.03	0.86	(21.88)	(35.27)	(11.25)	239.24	258.26	31.77	290.03	266.58	39.26	305.84	266.58	51.18	317.76
Funding																					
Council Tax (including Adult Social Care Precept)	(115.77)	0.00	(115.77)	(118.81)	0.00	0.00	0.00	0.00	(0.36)	(2.26)	(2.62)	(121.43)	(122.89)	(3.54)	(126.43)	(126.58)	(3.53)	(130.11)	(126.58)	(7.17)	(133.75)
Collection Fund Surplus/Deficit - Council Tax	0.26	0.00	0.26	0.00	0.00	0.00	0.00	0.00	0.00	0.99	0.99	0.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Business Rates	(47.45)	0.00	(47.45)	(54.06)	0.00	0.00	0.00	0.00	0.00	2.85	2.85	(51.21)	(55.84)	(1.16)	(57.00)	(57.76)	(0.35)	(58.11)	(57.76)	(1.47)	(59.22)
Collection Fund Surplus/Deficit - Business Rates	(1.69)	0.00	(1.69)	0.00	0.00	0.00	0.00	0.00	0.00	(3.24)	(3.24)	(3.24)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Revenue Support Grant	(12.88)	0.00	(12.88)	(13.58)	0.00	0.00	0.00	0.00	0.00	(0.16)	(0.16)	(13.73)	(14.01)	2.21	(11.80)	(14.37)	3.88	(10.50)	(14.37)	5.15	(9.23)
Top Up Grant/Tariff Payment	(5.36)	0.00	(5.36)	(5.65)	0.00	0.00	0.00	0.00	(0.45)	(0.00)	(0.45)	(6.10)	(5.83)	(0.46)	(6.29)	(5.98)	1.61	(4.37)	(5.98)	1.53	(4.46)
New Homes Bonus	(0.21)	0.00	(0.21)	0.00	0.00	0.00	0.00	0.00	0.00	(0.04)	(0.04)	(0.04)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
S31 Business Rates Grants	(16.53)	0.00	(16.53)	(13.30)	0.00	0.00	0.00	0.00	0.00	(5.36)	(5.36)	(18.66)	(13.76)	(1.12)	(14.88)	(14.17)	(0.65)	(14.82)	(14.17)	(0.96)	(15.13)
Other Non-Specific Government Grants	(21.82)	(0.13)	(21.95)	(23.88)	0.00	0.00	0.00	0.00	0.00	(1.95)	(1.95)	(25.83)	(23.37)	(2.38)	(25.75)	(22.93)	(2.67)	(25.60)	(22.93)	(2.63)	(25.56)
Total Funding	(221.45)	(0.13)	(221.58)	(229.28)	0.00	0.00	0.00	0.00	(0.80)	(9.17)	(9.97)	(239.24)	(235.70)	(6.46)	(242.16)	(241.79)	(1.71)	(243.50)	(241.79)	(5.55)	(247.34)
Savings Requirement	0.00	(0.00)	0.00	21.22	0.00	3.01	42.03	0.86	(22.68)	(44.44)	(21.22)	0.00	22.56	25.30	47.86	24.79	37.55	62.33	24.79	45.63	70.41